

Quarterly FUM Announcement: 1 October to 31 December 2021

ASX ANNOUNCEMENT

FUM movement for the quarter

Australian Ethical increased funds under management (FUM) by 6% to \$6.94 billion for the quarter ended 31 December 2021, up from \$6.54 billion as at 30 September 2021. Continued strong net flows together with investment performance contributed to the uplift in FUM.

FUM and flows by product for the three months to 31 December 2021 were:

Product Category	FUM Sep 21 (\$bn)	Net Flows (\$bn)	Market & other ¹ (\$bn)	FUM Dec 21 (\$bn)
Managed Funds ²	1.96	0.12	0.01	2.10
Institutional	0.38	0.00	0.01	0.38
Superannuation	4.21	0.19	0.06	4.46
All products	6.54	0.31	0.09	6.94

FUM movement financial year to date

FUM and flows by product for the six months to 31 December 2021 were:

Product Category	FUM Jun 21 (\$bn)	Net Flows (\$bn)	Market & other ¹ (\$bn)	FUM Dec 21 (\$bn)
Managed Funds ²	1.76	0.28	0.06	2.10
Institutional	0.41	-0.05	0.02	0.38
Superannuation	3.90	0.37	0.19	4.46
All products	6.07	0.60	0.27	6.94

This announcement is authorised by Tom May, Company Secretary.

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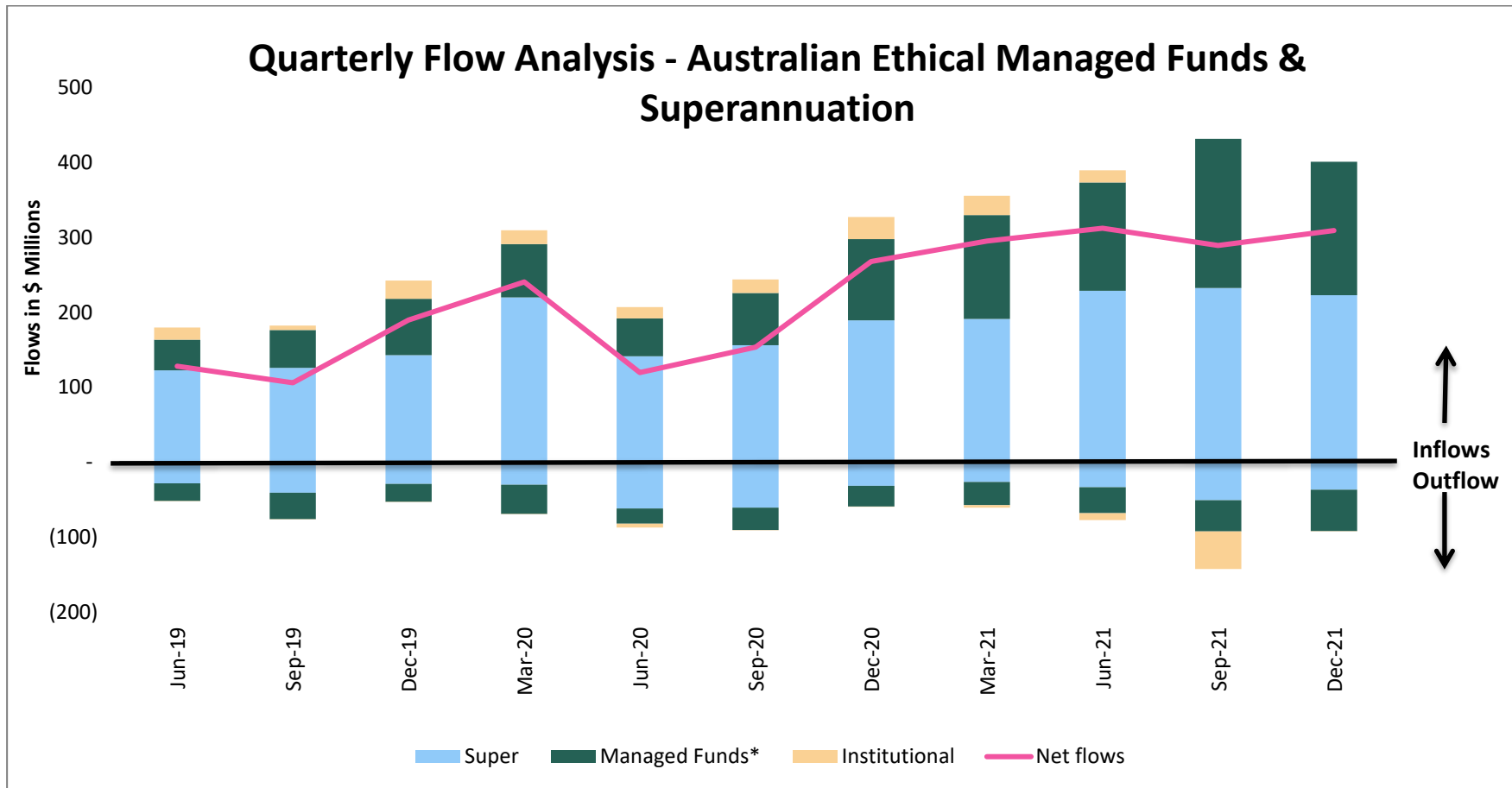
About Australian Ethical

Australian Ethical is Australia's leading ethical investment manager. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide competitive returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision. Australian Ethical has circa \$7 billion in funds under management across managed funds and superannuation.

Visit: www.australianethical.com.au

¹ Includes changes in asset value due to market movements and net income.

² Includes SMA; reflects retail and wholesale investors, excludes institutional.



* Managed funds includes SMA