

Australian Ethical Super & Christian Super sign Successor Fund Transfer deed

ASX ANNOUNCEMENT

Australian Ethical Investment Limited (ASX: AEF) announced today that Australian Ethical Super has signed a Successor Fund Transfer (SFT) deed with Christian Super, which will see all members of Christian Super transferred into Australian Ethical Super in late 2022 or in early 2023.

The announcement follows a period of extensive due diligence. Both funds are agreed that the transfer of Christian Super members into Australian Ethical's super fund aligns with members' best financial interests and preference for purpose-driven investing.

There will be no change to Australian Ethical's investment philosophy or process, which will continue to be guided by its Ethical Charter. The Australian Ethical Board will remain unchanged as will its decades-long track record of using its ethical leadership to advocate for positive change in companies, the economy and society more broadly. Australian Ethical remains committed to maintaining its unique culture which celebrates and respects diversity, equality and inclusivity.

Steve Gibbs, Chair of Australian Ethical, said: "Since 1986, Australian Ethical has been investing for a better world, carving out positive impact for people, planet and animals through our investments. We're delighted to welcome new members who share this vision and want to use the power of their money to support a more sustainable future."

Neville Cox, Chair of Christian Super, said: "As we look to wind up Christian Super after nearly four successful decades of pioneering values-based investing in Australia, we are pleased to have found an alternative for our members that is not only in their best financial interests but also champions a similar purpose-driven approach."

Further details including the transfer date will be communicated as they are finalised.

This transfer will see the fund's membership increase by up to 30,000 members and the anticipated scale of this opportunity will accelerate the fund's ability to pass on benefits to all members such as fee reductions.

This announcement is authorised by the Board.

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About Australian Ethical

Australian Ethical is Australia's leading ethical investment manager. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide competitive returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision. Australian Ethical has over \$6 billion in funds under management across managed funds and superannuation.

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