

Important information for New Zealand investors

For Managed Funds

Warning statement for New Zealand Investors – as required by Part 9 of the Financial Markets Conduct Regulations 2015 (New Zealand).

This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 (Aust) and regulations made under that Act. In New Zealand, this is subpart 6 of Part 9 of the Financial Markets Conduct Act 2013 and Part 9 of the Financial Markets Conduct Regulations 2014.

This offer and the content of the offer document (Product Disclosure Statement) are principally governed by Australian rather than New Zealand law. In the main, the Corporations Act 2001 (Aust) and the regulations made under that Act set out how the offer must be made.

There are differences in how financial products are regulated under Australian law. For example, the disclosure of fees for managed investment schemes is different under the Australian regime.

The rights, remedies, and compensation arrangements available to New Zealand investors in Australian financial products may differ from the rights, remedies, and compensation arrangements for New Zealand financial products.

Both the Australian and New Zealand financial markets regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority, New Zealand (<http://www.fma.govt.nz>). The Australian and New Zealand regulators will work together to settle your complaint.

The taxation treatment of Australian financial products is not the same as for New Zealand financial products.

If you are uncertain about whether this investment is appropriate for you, you should seek the advice of an appropriately qualified financial adviser.

The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.

If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.

The dispute resolution process described in each Product Disclosure Statement is available only in Australia and is not available in New Zealand.

Distribution reinvestment

Unitholders in a managed fund may elect to have their distributions reinvested. The reinvestment of distributions is discussed in the Section 2 of each Product Disclosure Statement. Unitholders may elect to have their distributions reinvested by completing the details on the Application Form. The price of units that are allotted through distribution reinvestment will be determined in the manner described under the heading Calculating Unit Prices in Section 2 of each Product Disclosure Statement. Units allotted through distribution reinvestment will be allotted in accordance with the terms and conditions of the Product Disclosure Statement and the Constitution for the relevant managed fund.

Specifically for New Zealand Investors only,

- for each managed fund, the most recent Annual Report and financial statements, the current Product Disclosure Statement and the Constitution (including any amendments) are available from the Responsible Entity on request and free of charge
- within 30 days after the allotment of units through distribution reinvestment, the relevant unitholder will be sent a statement of the amount of the distribution and the number of units that have been allotted.